pcs
PINELLAS COUNTY SCHOOLS

memo

September 11, 2018

TO: Members, School Board of Pinellas County

FROM: Kevin W. Smith, CPA, Associate Superintend
           Finance and Business Services

RE: Materials for the Second Public Hearing 2018-2019 Budget and Millage

The Second Public Hearing on the proposed 2018-2019 District Budget and Millage Rates is scheduled for Tuesday, September 11, 2018 at 6:30 p.m. There is a board meeting at 5:00 p.m. that same evening. If the board meeting agenda is not completed by 6:30 p.m., it will be necessary to recess the meeting in order to hold the legally advertised Budget/Millage Public Hearing. However, the non-consent item "Request Approval of the Five-Year Capital Outlay Plan and Adoption of the (Tentative) Five Year Facilities Work Program for 2018-2019 through 2022-2023" must be approved by the board prior to the start of the Budget Hearing, as required by State Statute 1013.35(2)(a).

The enclosed Second Public Hearing Budget Book provides comparative information relative to the actual close out results for the fiscal year 2017-2018.

The proposed total tax millage rate of 6.727 mills is lower than the actual rate levied for the 2017-2018 fiscal year of 7.0090 mills. As a result of a 7.6% increase in the tax roll, the proposed tax millage of 6.727 mills represents a 2.23% increase when compared to the 6.5800 mills "rolled-back" rate. The proposed taxes to be raised by the total millage rate will be $17.8 million more than the proceeds generated by last year's millage rate. Capital Outlay proceeds will increase by $8.8 million while Operating proceeds will increase by $9.0 million.

If you have any questions pertaining to any of these materials or about the budget in general, please call either Karen Coffey (588-6171) or me (588-6172). Thank you for your support and interest in our budget and finances.

KS: sa
Attachment

cc: Michael A. Grego, Ed. D., Superintendent
     William Corbett, Ed. D., Deputy Superintendent
     David Koperski, School Board Attorney
     Karen Coffey, Executive Director, Budget and Resource Allocation